

## CLIENT RELATIONSHIP SUMMARY

December 3, 2024

### ITEM 1. INTRODUCTION

Guild Investment Management, Inc. (“Guild,” “us,” “we,” “our firm”) is an investment adviser registered with the U.S. Securities and Exchange Commission (SEC). This Client Relationship Summary will provide answers to questions you may have about who we are, how we serve our clients, and how we are compensated for our services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. In addition to the information about our firm contained in this Relationship Summary, additional details about us can be found at [www.guildinvestment.com](http://www.guildinvestment.com) and on the SEC’s websites for investors. SEC websites, such as [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) and [www.investor.gov/CRS](http://www.investor.gov/CRS), offer free and simple informational and educational tools for investors.

### ITEM 2. RELATIONSHIPS AND SERVICES

#### **What investment services and advice can you provide me?**

Guild offers investment advisory services to retail investors where we actively manage clients’ investment accounts/portfolios on a discretionary basis. By discretionary basis, we mean we have the authority to select the investments in your account. Guild can make overall asset allocation decisions, and we will be making buy and sell decisions in investments such as U.S. and foreign equities, exchange traded funds (ETFs), commodity related shares, bonds, mutual funds, royalty trusts, currencies, and other financial securities.

You will own the investments in your account at the broker and/or bank custodian. Our power in client accounts is limited to the selection and trading of securities and the collection of a management fee. In exchange for this service Guild charges a fee based on the value of the portfolio. Guild manages accounts of various sizes. While we prefer a minimum account size of \$250,000, we can and do make exceptions. Guild manages portfolios categorized by style and objective, and these are often referred to as being Growth-oriented, Income-oriented, and/or Hybrid portfolios, which means the objective is a combination of growth and income. We like to meet with our clients, discuss their long-term financial plans, and tailor our advisory and portfolio management services to meet clients’ goals and objectives. We do not charge a fee for providing financial plans to our investment advisory clients; however, our services can include using financial planning software tools to periodically give clients a holistic view of their financial health. All investment and cash activity in client portfolio accounts is transparent to our clients who want to log in at any time to view their account at the account custodian.

An important part of our portfolio management for all styles is that we have an active approach; monitoring and changing portfolios depending on the opportunities and risks that we identify in the markets. Accounts are continuously reviewed and actively managed in order to keep the accounts’ exposure to market opportunities and risks in line with our overall view about changing market conditions.

Guild also is an Affiliated Advisor of Farther and manages client accounts on a discretionary basis for clients on the Farther platform. A more complete discussion of our services can be found in our ADV Part II Disclosure statement available at the above mentioned SEC sites or at [www.guildinvestment.com](http://www.guildinvestment.com). In these documents we go into greater detail about: the styles of accounts, the brokerage and bank custodial relationships available to you, the typical management fees we charge our clients, and our relationship with Farther.

As you evaluate your investment needs and consider hiring an investment adviser, there are important questions you should ask, such as:

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you select/choose investments recommended to me?*

*What is your relevant experience, including your licenses, education, and other qualifications?*

*What do these qualifications mean?*

### ITEM 3. FEES, COSTS, CONFLICTS, AND STANDARDS OF CONDUCT

#### **What fees will I pay?**

Guild charges management fees based on a percentage of the value of the assets in the account. These asset-based fees typically range from 0.50% of assets under management annually to 1.5% of the assets under management annually. These management fees are usually calculated every three months and are paid in quarterly installments. Management fee arrangements can be negotiated. Among the factors that determine the fee schedule are the type of portfolio management services provided and the custodian/broker that custodies the account.

In addition to our management fees, clients with bank custodial accounts will also pay monthly custodial charges to the custodian, and most accounts also pay brokerage commissions to the brokers through whom we execute our trades. While some client accounts pay

managed account program fees and/or brokerage commissions to the custodian on the trades that we place for the clients, other custodian relationships do not have these extra costs.

If you hire us, you will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure to understand the fees you are paying. We encourage you to ask questions such as:

*Help me understand how these fees and costs might affect my investments?*

*If I give you \$250,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what we mean by conflict of interest.*

Soft Dollar: Some brokers that execute trades for Guild pay certain bills on Guild's behalf. These are referred to as "soft dollars." It should be noted that Guild has a conflict of interest when choosing whether to use a broker that will provide soft dollar credits, which can offset research expenditures that would otherwise have to be paid by Guild, or whether to use a broker that would not provide such credits but could provide lower commissions for clients. In selecting brokers who may charge higher commissions in exchange for soft dollars, clients' accounts could be paying commissions that are greater than would otherwise be the case. Soft dollar benefits are used by Guild to service all clients of Guild. We do not try to allocate soft dollar benefits in some way that would be proportional to the commissions paid or soft dollar credits that each client/account generates, as we believe it would not be practicable in view of the research nature of most products and services that are paid for with soft dollars.

As you are discussing conflicts of interest, please feel free to ask questions such as:

*How might your conflicts of interest affect me, and how will you address them?*

A more complete discussion of potential conflicts of interest and trading practices can be found in our ADV Part II Disclosure statement available at the above mentioned SEC sites or our web site [www.guildinvestment.com](http://www.guildinvestment.com).

**How do your financial professionals make money?**

The investment professionals at Guild are partners in the firm, and in addition to regular salary they may receive, they can receive compensation based on the net profits (management fees less expenses) of the firm according to their representative ownership in our firm.

ITEM 4. DISCIPLINARY HISTORY

**Do you or your financial professionals have legal or disciplinary history?**

No. Please see [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research Guild and our financial professionals. Also, as you evaluate investment advisors, including us, you should always ask:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

ITEM 5. ADDITIONAL INFORMATION

This Relationship Summary provides information about the practices of Guild Investment Management. If you have any questions about the contents or would like additional information, please contact us at 310-826-8600 or email [guild@guildinvestment.com](mailto:guild@guildinvestment.com). You

can also write us at: Guild Investment Management, Inc.

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Los Angeles, CA 90025

We enjoy conversations and sharing information with clients and investors. Please contact us with any questions, such as:

*Who is my primary contact person?*

*Is he or she a representative of an investment adviser or broker dealer?*

*Who can I talk to about how this person is treating me?*

We look forward to serving you.

**Guild Investment Management, Inc.**